



2024 Tax Planning Questionnaire – Primary Production

Client: _____ Date: ____/____/2024

Please review and complete the following Tax Planning questionnaire for Primary Producers.

This questionnaire is designed to assist you in compiling the necessary information required for Hooper Accountants to accurately review your financial position and projected tax situation before the end of the tax year. The information gathered in this questionnaire allows us to efficiently assess your accounts and determine your opportunities and risks and provide advice on how to best manage your tax position.

Please return your completed questionnaire, with documentation, to us and sign and date this form below.

If you have any queries or concerns, please do not hesitate to contact us.

Hooper Accountants

I/We hereby instruct you to prepare our Financial Accounts to 31 March 2024 and estimates for the financial year ended 30 June 2024.

I/We undertake to supply all information necessary to carry out such services, and will be responsible for the accuracy and completeness of such information.

You are hereby authorised to communicate with my bankers, solicitors, finance companies and all government agencies such as the ATO to obtain such information as you require to enable you to complete the above assignment.

Signed _____ Date ____/____/2024
(Signature)

Name _____
(Please print)

To ensure that our records are up to date, please assist us by updating the following if necessary:

Entity name:			
ABN:			
CAN: <i>(if a company)</i>			
TFN:			
Main Business Activity:			
Address of Business:			
Registered address: <i>(if a company)</i>			
Postal address:			
Contact name:			
Telephone:	Home:	Business:	Mobile:
Email address: <i>(For our records)</i>			

1. Livestock		Yes	No	N/A
1.1	Please supply the following information for each category of livestock:			
1.1.1	Stock on hand at balance date.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.1.2	Natural increase to balance date.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.1.3	Deaths to balance date.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.1.4	Stock killed for rations or exchanged for goods and services.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Forced disposal or death of livestock:		Yes	No	N/A
2.1	Have you experienced the forced disposal of livestock due to:			
2.1.1	Compulsory acquisition of land?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.1.2	Cattle tick eradication program?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.1.3	Pasture or fodder destroyed by fire, drought or flood?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.1.4	Disease control?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.1.5	Death by disease?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.1.6	Contamination of property?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>You can elect to spread profit from the forced disposal or death of livestock in these circumstances over a period of 5 years or alternatively to use the profit to reduce the cost of replacement livestock over 5 years.</i>				
2.2	Have you received any insurance recovery for loss of livestock?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Fencing Assets and Landcare Operations		Yes	No	N/A
3.1	Please provide details of any expenditure (other than the purchase of plant) for landcare such as:			
3.1.1	Eradication or extermination of animal or vegetable pests.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1.2	Destruction of plant growth detrimental to the land.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1.3	Preventing or combating land degradation (<i>other than fencing</i>).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1.4	Erection of fences to exclude livestock or vermin from degraded land or to assist in reclamation of that land.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1.5	Erection of fences to prevent land degradation, where the fences separate different land classes in accordance with an approved land management plan.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1.6	Construction of a levee or similar improvement.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1.7	Construction of drainage works (other than draining swamps or low-lying areas) to control salinity or assist drainage control.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.2	<i>Please supply details of capital expenditure on fencing assets that are not deductible as part of landcare operations.</i>			

4. Water Facilities		Yes	No	N/A
4.1	Please supply details of:			
4.1.1	The purchase of any plant primarily for the purpose of conserving or conveying water (e.g. dams, tanks, bores, irrigation channels, pumps, water towers & windmills).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.1.2	Any costs incurred on structural improvements primarily for the purpose of conserving or conveying water.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.1.3	Alterations, additions, extensions or capital repairs to any of those assets.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Fodder Storage Assets		Yes	No	N/A
5.1	Please provide details of:			
5.1.1	The purchase of fodder storage assets (e.g. silos & tanks used to store grain and other animal feed).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.1.2	Any costs incurred on structural improvements, capital repairs, alterations, additions or extensions to the fodder storage assets.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Electricity Connections and Telephone Lines		Yes	No	N/A
6.1	Have you incurred any capital expenditure in connection with:			
6.1.1	Connecting or upgrading mains electricity?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.1.2	Connection of a telephone line?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Horticultural Plants		Yes	No	N/A
7.1	Have you incurred any expenses in relation to the establishment of plants, such as:			
7.1.1	Acquiring and planting plants or seeds?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.1.2	Preparing to plant (such as ploughing, contouring, fertilising, stone removal and topsoil enhancement, but not initial land clearing)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.1.3	Purchase of pots or potting mixtures?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.1.4	Grafting trees?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.1.5	Replacing existing plants or trees, because of diminished economic returns or declining popularity?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.2	If you wish to self-assess the effective life of any plants, rather than accept the ATO's published effective life, what is your assessment of the effective life?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Abnormal Receipts		Yes	No	N/A
8.1	Have you received any income from:			
8.1.1	Double wool clips?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.1.2	Insurance recoveries?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

9.	Farm Management Deposits Scheme	Yes	No	N/A
9.1	Have you made any deposits into a Farm Management Deposit prior to balance date?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	If yes, please provide the following details:			
9.1.1	Name of financial institution:			
9.1.2	Amount of deposit: \$			
9.2	Have you received any repayment from a Farm Management Deposit prior to balance date?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	If yes, please provide the following details:			
9.2.1	Name of financial institution:			
9.2.2	Amount of repayment: \$			
9.3	Do you intend to make any deposits into, or receive any repayments from, Farm Management Deposits for the rest of the year to 30 June?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	If yes, please provide the following details:			
9.3.1	Amount of deposit: \$			
9.3.2	Amount of repayment: \$			
9.4	How much interest have you received on Farm Management Deposits to balance date? \$			
9.5	How much interest do you expect to receive on Farm Management Deposits for the rest of the year to 30 June? \$			
10.	Trading Accounts	Yes	No	N/A
Please provide statements from:				
10.1	Co-operatives	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.2	Stock Agents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.3	Wheat Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.4	Wool Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.5	Other agencies with whom you trade	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>